

Mitteilung an alle Anteilseigner der Schroder Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU0579529461	Schroder ISF EURO Corp Bd C CHF Acc
LU0113257694	Schroder ISF EURO Corp Bd A EUR Acc

Details können Sie der beigefügten Anlage entnehmen.

Schroder International Selection Fund
Société d'Investissement à Capital Variable
5, rue Höhenhof, L-1736 Senningerberg
Grand Duchy of Luxembourg

Tel: +352 341 342 202
Fax: +352 341 342 342

29 May 2020

Dear Shareholder,

Schroder International Selection Fund (the "Company") – EURO Corporate Bond (the "Fund")

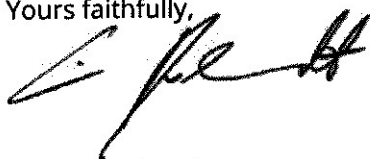
The board of directors of the Company would like to inform you that due to the planned relocation of the lead fund manager, the Fund's investment manager will change from Schroder Investment Management Limited to Schroder Investment Management (Europe) S.A. – German Branch, which is the German branch of the Company's management company, with effect from 1 July 2020 (the "Effective Date").

To ensure that investors benefit from access to the same investment expertise, a proportion of the Fund's assets will continue to be managed by a team in Schroder Investment Management Limited in London after the Effective Date. Hence, Schroder Investment Management (Europe) S.A., German Branch as the investment manager of the Fund will appoint Schroder Investment Management Limited as a sub-investment manager of the Fund with effect from the Effective date.

All other key features of the Fund, including the fees chargeable in respect of the Fund and the risk profile of the Fund, remain the same. There is no change in the Fund's investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Fund is being managed following this change. This change does not materially prejudice the rights or interests of existing Shareholders. The ISIN codes of the share classes affected by this change are listed in the appendix of this letter.

If you have any questions or would like more information about Schroders' products please contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,



Chris Burkhardt
Authorised Signatory



Nirosha Jayawardana
Authorised Signatory